The Greater Kruger Environmental Protection Foundation NPC
(Registration Number 2016/098321/08)
Annual Financial Statements
for the year ended 30 September 2024

Audited Financial Statements

in compliance with the Companies Act of South Africa
Prepared by: MJ Weyers CA (SA)

Index

General Information

Country of Incorporation and Domicile	South Africa
Registration Number	2016/098321/08
Registration Date	3 March 2016
Nature of Business and Principal Activities	The Greater Kruger Environmental Protection Foundation NPC is a registered not for profit organisation that facilitates cooperation and coordination with key stakeholders to combat wildlife crime in the Lowveld region of South Africa and into Mozambique
Directors	TW Hancock - Chairperson S Haussmann - Chief Executive Officer ES Worth KL Hancock PN Biden RCM Napier KG Evans JJ Feuth
Registered Office	Jaydee Farm Timbavati Private Nature Reserve Hoedspruit Limpopo 1380
Postal Address	Postnet Suite 138 Private Bag X3008 Hoedspruit Limpopo 1380
Bankers	Investec Bank Limited
SARS Reference Numbers	
Tax number	9639773168
Pay As You Earn Registration Number	7660793318
Level of Assurance	These financial statements have been audited in compliance with the applicable requirements of the Companies Act of South Africa 71 of 2008.
Auditors	BDO South Africa Incorporated Registered Auditors

General Information

Preparer	The annual financial statement were independently compiled by: MJ Weyers CA (SA) Weyers Accounting Services Farm Glencoe Hoedspruit 1380 Under the supervision of: Karen Hancock
Issued	06 February 2025

Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. These annual financial statements have been prepared in accordance with the IFRS for SMEs® Accounting Standard as issued by the International Accounting Standards Board (IASB®) and it is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the non-profit company, and explain the transactions and financial position of the business of the non-profit company at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the non-profit company and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the non-profit company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the non-profit company and all employees are required to maintain the highest ethical standards in ensuring the non-profit company's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the non-profit company is on identifying, assessing, managing and monitoring all known forms of risk across the non-profit company. While operating risk cannot be fully eliminated, the non-profit company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the directors have no reason to believe that the non-profit company will not be a going concern in the foreseeable future. The annual financial statements support the viability of the non-profit company.

The external auditor is responsible for independently auditing and reporting on the non-profit company's financial statements. The financial statements have been examined by the non-profit company's external auditor and the auditor's unqualified audit report is presented on pages 7 to 8.

The financial statements set out on pages 9 to 22, and the supplementary information set out on pages 23 to 24 which have been prepared on the going concern basis, were approved by the directors and were signed on 6 February 2025 on their behalf by:

TW Hancock - Chairperson

S Haussmann - Chief Executive Officer

Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of the company for the year ended 30 September 2024.

1. Main business and operations

The Greater Kruger Environmental Protection Foundation NPC (“GKEPF”) is a registered not for profit organisation that facilitates cooperation and coordination with key stakeholders to combat wildlife crime particularly in the Lowveld region of South Africa, the Joint Protection Zone of the Kruger National Park and the adjacent Greater Lebombo Conservancy in Mozambique (substantially the Lowveld area between the Sabie and the Olifants Rivers), irrespective of the underlying ownership (whether private, state or community owned) of the protected area ("The Greater Kruger Environmental Protection Zone" - "GKEPZ").

GKEPF achieves this through:

- Developing the capacity that exists within the region for the protection of endangered species, in the first instance rhino, by enhancing the effectiveness of management authorities and resources through:

a) The establishment of alliances with all the stakeholders in the GKEPZ together with reputable organisations such as The Peace Parks Foundation, SA National Parks, the World Wildlife Fund, the Department of Forestry, Fisheries and the Environment and various private conservation entities and reserves.
b) Facilitation of effective sharing and exchange of information and intelligence within these key stakeholders.
c) Co-ordination of strategic planning across the GKEPZ unhindered by boundaries.
d) Co-ordination and optimisation for the most effective and efficient deployment of resources, including the use of advanced technology to combat the threat across the region.
e) Implementation of projects to improve protection within the GKEPZ and the neighbouring communities.

- Various projects to address the socio-economic conditions and prospects in neighbouring communities in the region in both South Africa and Mozambique, where poor conditions are further impacted by established and developing criminal networks through:

a) Leveraging existing NGO's, education, training and development resources to a higher level of effectiveness.
b) Co-ordination and optimisation of skills training, education and development resources, including technology.
c) Facilitation of development alternatives and growth paths for economic activity.

- Enhancing existing and future fund-raising resources and capabilities through the Foundation for both endangered species (specifically rhino) and community upliftment through:

a) Co-ordination and leveraging what the Foundation and its regional structures provide.
b) Making funding available to stakeholders in the region (government and private) for approved initiatives through transparent and accountable processes based on sound governance principles.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.

Directors' Report

The directors are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the non-profit company.

4. Directors

The directors of the non-profit company during the year and up to the date of this report are as follows:

Directors	Office	Designation
TW Hancock	Chairperson	Non-Executive
S Haussmann	Chief Executive Officer	Executive
ES Worth	Other	Non-Executive
KL Hancock	Other	Non-Executive
PN Biden	Other	Non-Executive
RCM Napier	Other	Non-Executive
KG Evans	Other	Non-Executive
JJ Feuth	Other	Non-Executive

5. Independent Auditor

At the annual general meeting, BDO South Africa Incorporated was appointed as the independent external auditor of the company for the 2024 financial period.

6. Review of financial results and activities

The annual financial statements have been prepared in accordance with the IFRS for SME'S and the requirements of the Companies Act of South Africa. The deficit of the company for the year ended 30 September 2024 is R614 577 (2023: surplus R380 047). Full details of the financial position, results of operations and cash flows of the company for the year ended 30 Sepember 2024 are set out in these annual financial statements

Tel: +27 31 514 7000
Fax: +27 31 536 8021
www.bdo.co.za

Rydallviews Building
5A Rydall Vale Office Park
38 Douglas Saunders Drive
La Lucia Ridge, 4051
PO Box 47
La Lucia 4153
South Africa

Independent Auditor's Report

To the members of

The Greater Kruger Environmental Protection Foundation NPC

Opinion

We have audited the financial statements of The Greater Kruger Environmental Protection Foundation NPC (the company) set out on pages 9 to 22, which comprise the statement of financial position as at 30 September 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Greater Kruger Environmental Protection Foundation NPC as at 30 September 2024 , and its financial performance and cash flows for the year then ended in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "The Greater Kruger Environmental Protection Foundation NPC Annual Financial Statements for the year ended 30 September 2024", which includes the Directors' Report as required by the Companies Act of South Africa. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO South Africa Inc.

BDO South Africa Incorporated
Registered Auditors

Catherine Tillard
Director
Registered Auditor

6 February 2025

5A Rydall Vale Office Park
38 Douglas Saunders Drive
La Lucia, 4051

Statement of Financial Position

Figures in R	Notes	2024	2023
Assets			
Non-current assets			
Property, plant and equipment	4	1,003,026	1,251,368
Current assets			
Trade and other receivables	5	617,374	102,342
Cash and cash equivalents	6	21,962,500	5,150,574
Total current assets		**22,579,874**	**5,252,916**
Total assets		**23,582,900**	**6,504,284**
Equity and liabilities			
Equity			
Accumulated surplus		1,494,415	2,108,992
Liabilities			
Current liabilities			
Provisions	7	142,930	-
Trade and other payables	8	91,709	80,171
Project unspent funds	9	21,853,846	4,315,121
Total current liabilities		**22,088,485**	**4,395,292**
Total equity and liabilities		**23,582,900**	**6,504,284**

Statement of Comprehensive Income

Figures in R	Notes	2024	2023
Revenue	10	15,297,175	7,341,577
Other income	11	16,546	-
Operating expenses		(16,630,655)	(7,194,618)
Other gains/(losses)	13	-	(33,359)
(Deficit) / surplus from operating activities		**(1,316,934)**	**113,600**
Finance income	15	702,357	266,447
(Deficit) / surplus for the year		**(614,577)**	**380,047**

Statement of Changes in Equity

Figures in R	Accumulated surplus
Balance at 1 October 2022	1,728,945
Changes in equity	
Surplus for the year	380,047
Total comprehensive income for the year	380,047
Balance at 30 September 2023	**2,108,992**
Balance at 1 October 2023	2,108,992
Changes in equity	
Deficit for the year	(614,577)
Total comprehensive income for the year	(614,577)
Balance at 30 September 2024	**1,494,415**

Statement of Cash Flows

Figures in R	Notes	2024	2023
Net cash flows from operations	20	**16,192,706**	**1,023,455**
Interest received		702,357	266,447
Net cash flows from operating activities		**16,895,063**	**1,289,902**
Cash flows used in investing activities			
Purchase of property, plant and equipment		(83,137)	(673,421)
Cash flows used in investing activities		**(83,137)**	**(673,421)**
Net increase in cash and cash equivalents		**16,811,926**	**616,481**
Cash and cash equivalents at beginning of the year		5,150,574	4,534,093
Cash and cash equivalents at end of the year	**6**	**21,962,500**	**5,150,574**

Accounting Policies

1. General information

The Greater Kruger Environmental Protection Foundation NPC ('the non-profit company') is a non profit company incorporated in South Africa. the company is engaged in establishing a regional wildlife endangered species and community development foundation and related activities.

The address of its registered office is Jaydee Farm, Timbavati Private Nature Reserve, Hoedspruit, Limpopo, 1380.

2. Basis of preparation and summary of significant accounting policies

The financial statements of The Greater Kruger Environmental Protection Foundation NPC have been prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the Companies Act of South Africa. The financial statements have been prepared under the historical cost convention. They are presented in South African Rand.

The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the directors.

The non-profit company adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the non-profit company. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to surplus or deficit during the period in which they are incurred.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

Asset class	Depreciation method	Estimated useful life
Buildings	Straightline	10 years
Motor vehicles and aircraft	Straightline	5 years
Fixtures and fittings	Straightline	5 years
Office equipment	Straightline	3-5 years
Computer equipment	Straightline	3-5 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other gains / (losses)' in the statement of comprehensive income.

Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

2.2 Financial instruments

Trade and other receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the non-profit company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

Trade and other payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Project unspent funds

Project unspent funds are amounts that are received from sources that have restricted or specified the use of the funds by the company, but are not yet spent on specific projects or approved objects.

2.3 Prepayments

Prepayments consist of various payments that have been made in advance for goods and services to be received in future. Prepayments are measured at amortised cost, and are derecognised when the goods and services to which the prepayment relate have been received.

2.4 Leases

A lease is an agreement whereby the lessor conveys to the lessee in return for a payment or series of payments the right to use an asset for an agreed period of time. A finance lease is a lease that transfers substantially all the risks and rewards incidental to ownership of an asset. Title may or may not eventually be transferred. An operating lease is a lease other than a finance lease.

Operating leases as lessee

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term unless another systematic basis is more representative of the pattern of the benefit obtained.

2.5 Provisions

Provisions for restructuring costs and legal claims are recognised when: the non-profit company has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount can be reliably estimated. Restructuring provisions comprise lease termination penalties and employee termination payments. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

2.6 Revenue

Donation income not related to specified projects is recognised as revenue as and when received and is measured at the fair value upon receipt in the ordinary course of business.

Donations received from sources that have restricted or specified the use of the funds are recognised as revenue as and when the related expenditure on the specified project or approved object is incurred.

Donations in kind are recognised as revenue as and when received at a market related value determined by management at the time of the transaction.

Interest income is recognised using the effective interest method.

2.7 Employee benefits

Short-term employee benefits are employee benefits (other than termination benefits) that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service.

3. Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Notes to the Financial Statements
Figures in R

4. Property, plant and equipment

Balances at year end and movements for the year

	Buildings	Motor vehicles and aircraft	Fixtures and fittings	Office equipment	Computer equipment	Total
Reconciliation for the year ended 30 September 2024						
Balance at 1 October 2023						
At cost	102,279	967,411	104,529	46,627	1,175,445	**2,396,291**
Accumulated depreciation	(60,269)	(402,888)	(99,627)	(46,231)	(535,908)	**(1,144,923)**
Carrying amount	**42,010**	**564,523**	**4,902**	**396**	**639,537**	**1,251,368**
Movements for the year ended 30 September 2024						
Additions from acquisitions	-	-	20,000	83,137	-	**103,137**
Depreciation	(10,228)	(121,619)	(6,453)	(17,021)	(196,158)	**(351,479)**
Property, plant and equipment at the end of the year	**31,782**	**442,904**	**18,449**	**66,512**	**443,379**	**1,003,026**
Closing balance at 30 September 2024						
At cost	102,279	967,411	124,529	129,764	1,175,445	**2,499,428**
Accumulated depreciation	(70,497)	(524,507)	(106,080)	(63,252)	(732,066)	**(1,496,402)**
Carrying amount	**31,782**	**442,904**	**18,449**	**66,512**	**443,379**	**1,003,026**

Notes to the Financial Statements

Figures in R

Property, plant and equipment continued...

Reconciliation for the year ended 30 September 2023

Balance at 1 October 2022						
At cost	104,579	656,428	104,529	47,826	874,715	**1,788,077**
Accumulated depreciation	(51,361)	(370,668)	(92,317)	(39,383)	(327,244)	**(880,973)**
Carrying amount	**53,218**	**285,760**	**12,212**	**8,443**	**547,471**	**907,104**
Movements for the year ended 30 September 2023						
Additions from acquisitions	-	333,650	-	-	339,771	**673,421**
Depreciation	(10,688)	(54,887)	(6,916)	(5,010)	(218,297)	**(295,798)**
Disposals	(520)	-	(394)	(3,037)	(29,408)	**(33,359)**
Property, plant and equipment at the end of the year	**42,010**	**564,523**	**4,902**	**396**	**639,537**	**1,251,368**
Closing balance at 30 September 2023						
At cost	102,279	967,411	104,529	46,627	1,175,445	**2,396,291**
Accumulated depreciation	(60,269)	(402,888)	(99,627)	(46,231)	(535,908)	**(1,144,923)**
Carrying amount	**42,010**	**564,523**	**4,902**	**396**	**639,537**	**1,251,368**

Property details

Registers with details of land and buildings are available for inspection by shareholders or their duly authorised representatives at the registered office of the company.

Notes to the Financial Statements

Figures in R	2024	2023

5. Trade and other receivables

Trade and other receivables comprise:

Trade receivables	599,008	839
Sundry debtors	18,366	18,366
Deposits/prepayments	-	83,137
Total trade and other receivables	**617,374**	**102,342**

6. Cash and cash equivalents

6.1 Cash and cash equivalents included in current assets:

Cash		
Balances with banks	21,962,500	5,150,574

6.2 Detail of cash and cash equivalent balances

Bank balances		
Investec: GKEPF NPC	732,362	114,345
Investec: Savings	21,230,138	5,036,229
Total	**21,962,500**	**5,150,574**

7. Provisions

Provisions comprise:

Leave pay provision	142,930	-
Provisions for employee benefits	142,930	-
Current portion	**142,930**	**-**
	142,930	**-**

8. Trade and other payables

Trade and other payables comprise:

Trade payables	-	63,712
Sundry creditors	91,709	16,459
Total trade and other payables	**91,709**	**80,171**

Notes to the Financial Statements

Figures in R	2024	2023

9. Project unspent funds

Project unspent funds comprise:

Project unspent funds	21,853,846	4,315,121
Air support	126,045	163,222
Manyeleti support	546,860	20,178
Regional integrity	2,246,306	1,056,436
LPR cameras	0	142,213
Ranger training	410,970	400,212
Research grants	322,646	402,855
Ranger equipment	0	129,420
Social impact & engagement	671,441	480,046
Countering IWT	11,420,870	444,307
Countering wildlife conflict	78,463	140,080
Rhino management group	1,208,610	936,152
Rhino rewilding	4,821,635	0
	21,853,846	**4,315,121**

10. Revenue

Revenue comprises:

Air support fund	264,477	185,174
APU ranger support income	158,906	224,466
APU training income	52,755	188,647
Countering IWT income	4,004,249	1,138,915
Countering wildlife conflict income	234,086	88,588
Donations in kind	20,000	-
LPR camera income	142,213	96,954
Management group grants	1,006,989	761,943
Manyeleti income	108,318	58,140
Members contributions	907,500	1,097,500
Organisation & individual donations	1,486,653	292,064
Other recoverables	283,520	464,509
Regional integrity (Ops support)	1,501,035	1,720,583
Research grants	290,209	344,140
Rewilding income	3,886,160	-
Social impact & engagement	950,105	679,954
	15,297,175	**7,341,577**

11. Other income

Other income comprises:

Sundry income	16,546	-

Notes to the Financial Statements

Figures in R	2024	2023

12. Depreciation and amortisation

Depreciation and amortisation comprises:

	2024	2023
Depreciation	351,479	295,800

13. Other gains and losses

Other gains/(losses) comprise:

	2024	2023
Gain or (loss) on disposal of assets	-	(33,359)

14. Audit fees

	2024	2023
Audit fees		
Auditors remuneration	226,925	460,000

15. Finance income

Finance income comprises:

	2024	2023
Interest received	702,357	266,447

16. Employee costs

Employee costs comprise:

	2024	2023
Employee expense - Salaries & wages	4,429,018	2,064,252
Employee expense - Casual wages	-	16,745
Employee expense - UIF & SDL	65,307	25,833
Employee expense - Payroll fees	24,462	14,203
Employee expense - Staff refreshments	59,267	8,600
Employee expense - Staff training	21,500	-
Total salaries	**4,599,554**	**2,129,633**

Notes to the Financial Statements

Figures in R	2024	2023

17. Related parties

With exception of directors' emoluments, no related party transactions applied during the year.

Compensation paid to directors and prescribed officers

	Basic Salary	Bonus	Total remuneration
S Haussmann - CEO			
2023	1,200,000	100,000	1,300,000
2024	1,296,000	200,000	1,496,000
Total compensation paid to directors and prescribed officers	**2,496,000**	**300,000**	**2,796,000**

This is the only director to be paid an emolument.

18. Events after the reporting date

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

19. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

20. Cash flows from operating activities

	2024	2023
(Deficit) / surplus for the year	**(614,577)**	**380,047**
Adjustments for:		
Finance income	(702,357)	(266,447)
Depreciation and amortisation expense	351,479	295,800
Donation in kind	(20,000)	-
Gains and losses on disposal of non-current assets	-	33,359
Change in operating assets and liabilities:		
Adjustments for (increase) / decrease in trade and other receivables	(598,169)	73,536
Adjustments for decrease in other operating receivables	83,137	-
Adjustments for decrease in trade and other payables	(63,712)	(19,990)
Adjustments for increase in other operating payables	75,250	-
Adjustments for increase in project unspent funds	17,538,725	527,150
Adjustments for provisions	142,930	-
Net cash flows from operations	**16,192,706**	**1,023,455**

Notes to the Financial Statements

Figures in R	2024	2023

21. Contingencies and commitments

No contingencies or commitments have been identified at year end.

Detailed Income Statement

Figures in R	Notes	2024	2023
Revenue	10		
Air support fund		264,477	185,174
APU ranger support income		158,906	224,466
APU training income		52,755	188,647
Countering IWT income		4,004,249	1,138,915
Countering wildlife conflict income		234,086	88,588
Donations in kind		20,000	-
LPR camera income		142,213	96,954
Management group grants		1,006,989	761,943
Manyeleti income		108,318	58,140
Members contributions		907,500	1,097,500
Organisation & individual donations		1,486,653	292,064
Other recoverables		283,520	464,509
Regional integrity (Ops support)		1,501,035	1,720,583
Research grants		290,209	344,140
Rewilding income		3,886,160	-
Social impact & engagement		950,105	679,954
		15,297,175	**7,341,577**
Other income	11		
Sundry income and rewards		16,546	-

Detailed Income Statement

Figures in R	Notes	2024	2023
Other expenses			
Accounting fees		(67,911)	(44,731)
Auditors remuneration	14	(226,925)	(460,000)
Consulting fees		(1,234,938)	(302,148)
Depreciation - property, plant and equipment	12	(351,479)	(295,800)
Donations		(200,000)	(20,928)
Employee costs	16	(4,599,554)	(2,129,633)
Flight expenses		(428,799)	(387,586)
Insurance		(199,005)	(180,256)
Motor vehicle expense		(323,331)	(152,862)
Other expenses		(1,462,088)	(398,959)
Project consultants		-	(696,750)
Project operating expense		(6,296,237)	(1,081,191)
Rent paid		-	(50,349)
Repairs and maintenance		(267,277)	(384,394)
Training		(29,320)	(231,757)
Travel - Local		(841,511)	(335,233)
Travel - Overseas		(102,280)	(42,041)
		(16,630,655)	**(7,194,618)**
Other gains and losses			
Other gains/(losses)	13	-	(33,359)
(Deficit) / surplus from operating activities		**(1,316,934)**	**113,600**
Finance income			
Interest received	15	702,357	266,447
(Deficit) / surplus for the year		**(614,577)**	**380,047**

The Greater Kruger Environmental Protection Foundation NPC - Financial statements 2024 V6

Final Audit Report 2025-02-05

Created:	2025-01-31
By:	Kerry Hancock (kerry@rockwood.co.za)
Status:	Signed
Transaction ID:	CBJCHBCAABAALciqdJrTSOmrppw_ku4ZctBwgmp4HQcd

"The Greater Kruger Environmental Protection Foundation NPC - Financial statements 2024 V6" History

Document created by Kerry Hancock (kerry@rockwood.co.za)
2025-01-31 - 1:21:48 PM GMT- IP address: 160.226.161.146

Document emailed to Thomas Hancock (tom@rockwood.co.za) for signature
2025-01-31 - 1:21:52 PM GMT

Document emailed to Sharon Haussmann (sharon@gkepf.org) for signature
2025-01-31 - 1:21:53 PM GMT

Email viewed by Sharon Haussmann (sharon@gkepf.org)
2025-02-04 - 11:41:31 AM GMT- IP address: 104.47.19.126

Document e-signed by Sharon Haussmann (sharon@gkepf.org)
Signature Date: 2025-02-04 - 11:42:13 AM GMT - Time Source: server- IP address: 41.13.96.198

Email viewed by Thomas Hancock (tom@rockwood.co.za)
2025-02-05 - 8:28:19 AM GMT- IP address: 41.193.242.178

Document e-signed by Thomas Hancock (tom@rockwood.co.za)
Signature Date: 2025-02-05 - 8:28:48 AM GMT - Time Source: server- IP address: 41.193.242.178

Agreement completed.
2025-02-05 - 8:28:48 AM GMT